

MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - FORMULA GRANT REMAINS THE SAME

	2009-10 £'000	2010-11 £'000	2011-12 £'000	2012-13 £'000
Resources				
Central Government Support	11,999	12,090	12,090	12,090
Local Authority Business Growth Incentive Grant	56	50	0	0
Council Tax	4,529	4,730	4,984	5,260
Likely resources	16,584	16,870	17,074	17,350
Expenditure				
Service expenditure				
Committee expenditure base budget	18,402	18,357	17,521	17,861
Inflation	490	301	287	293
Increase in service costs	2,680	1,535	744	249
Identified reductions / additional income	(662)	(1,748)	(191)	(149)
2009/10 Identified Revenue Savings	(2,553)	84		
Revenue Savings		(1,008)	(500)	(527)
	18,357	17,521	17,861	17,727
Forecast overspend Qtr 2	167			
Supplementary Budgets	103			
AIM Carry Forward	353			
Provision for Redundancy	500	500		
LGR Costs including mobile working	300			
	19,780	18,021	17,861	17,727
Other funding				
Investment interest	(201)	(100)	(100)	(100)
Contribution to/ (from) earmarked reserves	(807)	(488)	(132)	0
Contribution to/ (from) balances - Other	(2,188)	(563)	(555)	(277)
	(3,196)	(1,151)	(787)	(377)
Total Net Budget	16,584	16,870	17,074	17,350

Opening General Fund Balance	5,583	3,395	2,832	2,277
Closing General Fund Balance	3,395	2,832	2,277	2,000
Balance as a percentage of budget	20.5%	16.8%	13.3%	11.5%